

Yubico updates its financial targets

Yubico's board has today decided on updated financial targets. The target of annual growth in bookings (order intake) of 25% on average is changed to a target of annual growth in net sales of 25% on average. The profitability target of 20% EBIT margin remains unchanged.

Yubico's financial targets in the long-term (within 5 years) and dividend policy are thus:

Growth

Target of annual growth in net sales of 25% on average.

Profitability

Target of 20% EBIT margin.

Dividend policy

For the foreseeable future, Yubico will primarily use generated cash flow for investing in continued growth.

For additional information, please contact:

Mattias Danielsson, CEO

+46 (0) 70 287 00 03

mattias@yubico.com

Camilla Öberg, CFO

+46 (0) 73 398 50 01

camilla.oberg@yubico.com

Johan Hähnel, Investor Relations

+46 (0) 70 605 63 34

johan.hahnel@comir.se

About Yubico

Yubico (Nasdaq First North Growth Market Stockholm: YUBICO), the inventor of the YubiKey, offers the gold standard for phishing-resistant multi-factor authentication (MFA), stopping account takeovers in their tracks and making secure login easy and available for everyone. Since the company was founded in 2007, it has been a leader in setting global standards for secure access to computers, mobile devices, servers, browsers, and internet accounts. Yubico is a creator and core contributor to the FIDO2, WebAuthn, and FIDO Universal 2nd Factor (U2F) open authentication standards, and is a pioneer in delivering modern, hardware-based passkey authentication security at scale to customers in over 160 countries.

Yubico's solutions enable passwordless logins using the most secure form of passkey technology. YubiKeys work out-of-the-box across hundreds of consumer and enterprise applications and services, delivering strong security with a fast and easy experience.

As part of its mission to make the internet more secure for everyone, Yubico donates YubiKeys to organizations helping at-risk individuals through the philanthropic initiative, Secure it Forward. The company is headquartered in Stockholm and Santa Clara, CA. For more information on Yubico, visit us at www.yubico.com.

Certified Adviser

FNCA Sweden AB is the company's certified adviser.

Attachments

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